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Vietnam

LOCK-UP REPORT

2009

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Report Highlights:

Vietnam's better than expected Spring crop brought Post's production estimate for Vietnam up by 64,000 tons of paddy compared to its June estimate, to a new total of 35.918 million tons.

The total planting area of Vietnam's second crop, Autumn, is estimated to be 2.50 million hectares. Harvesting of this crop is about 31% complete. The Ministry of Agriculture and Rural Development (MARD) planned the planting area for Late Autumn crop, grown only in the Mekong River Delta, at around 480,000 hectares, with planting started from end-July to the third week of August.

The planting of the Winter crop is reported at 1.14 million hectares, as of July 15. The planting progress is 4.6 percent faster, compared to the same time last year.

Post:
Hanoi

Commodities:
Rice, Milled

Executive Summary:

Author Defined:

STATISTICAL TABLES

Table 1. Vietnam's Production, Supply and Demand for Rice

Rice, Milled Vietnam	2007			2008			2009		
	2007/2008			2008/2009			2009/2010		
	Market Year Begin: Jan 2008			Market Year Begin: Jan 2009			Market Year Begin: Jan 2010		
	USDA Official Data		Old Post Data	USDA Official Data		Old Post Data	USDA Official Data		Jan Data
Area Harvested	7,412	7,412	7,412	7,344	7,344	7,244	7,290	7,290	7,290
Beginning Stocks	1,392	1,392	1,392	2,018	2,018	2,018	1,432	1,432	1,474
Milled Production	24,375	24,376	24,376	23,664	23,664	23,706	23,795	23,795	23,795
Rough Production	36,932	36,933	36,933	35,855	35,855	35,918	36,053	36,053	36,053
Milling Rate (.9999)	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600
MY Imports	300	300	300	400	400	400	400	400	400
TY Imports	300	300	300	400	400	400	400	400	400
TY Imp. from U.S.	0	0	0	0	0	0	0	0	0
Total Supply	26,067	26,068	26,068	26,082	26,082	26,124	25,627	25,627	25,669
MY Exports	4,649	4,650	4,650	5,500	5,500	5,500	5,000	5,000	5,000
TY Exports	4,649	4,650	4,650	5,500	5,500	5,500	5,000	5,000	5,000
Total Consumption	19,400	19,400	19,400	19,150	19,150	19,150	19,150	19,150	19,150
Ending Stocks	2,018	2,018	2,018	1,432	1,432	1,474	1,477	1,477	1,519
Total Distribution	26,067	26,068	26,068	26,082	26,082	26,124	25,627	25,627	25,669
Yield (Rough)	5.	5.	4.9829	5.	5.	4.9583	5.	5.	4.9455

PRODUCTION

Table 2. Vietnam's Area, Yield, and Production for Rough Rice (as of July 2009)

Marketing Year	2007 Revised		2008 Estimate		2009 Forecast	
Harvested Area (tha)	Old	New	Old	New	Old	New
Winter ¹	1,846	1,846	1,820	1,820	1,810	1,810
Spring ²	2,971	2,971	3,024	3,024	2,980	2,980
Autumn ³	2,595	2,595	2,500	2,500	2,500	2,500
TOTAL	7,412	7,412	7,344	7,344	7,290	7,290
Yield (mt/ha)						
Winter	4.29	4.29	4.22	4.22	4.25	4.25

Spring	5.83	5.83	5.58	5.60	5.70	5.70
Autumn	4.50	4.50	4.52	4.52	4.55	4.55
AVERAGE	4.99	4.99	4.88	4.89	4.94	4.94
Production (tmt)						
Winter	7,919	7,919	7,680	7,680	7,692	7,692
Spring	17,336	17,336	16,874	16,938	16,986	16,986
Autumn	11,678	11,678	11,300	11,300	11,375	11,375
TOTAL	36,933	36,933	35,854	35,918	36,053	36,053

¹ Lua Mua (10th Month), ² Winter-Spring, ³ Summer-Autumn

Source: MARD, Post estimates

Spring Crop

The harvest of the Vietnam Spring crop has finished, with 99.21 percent of the 3.048 million hectares of planted area having been harvested.

The calendar year (CY)2009 Spring crop had a larger planting/harvesting area than that of CY2008, but the lower yield brought the production down by 398,000 tons.

Autumn Crop

As of July 15, approximately 2.16 million hectares was the total planting acreage for the country main Autumn crop, according to the MARD.

The harvest of the crop was about 31 percent of total planting area or 578,000 hectares. Of which, harvest in the Mekong River Delta was 557,000 hectares.

MARD planned the planting area for Late Autumn crop, grown only in the Mekong River Delta (MRD), at around 480,000 hectares. Planting will begin from end July to the third week of August.

MARD estimated the total planting area for the Autumn crop, including main and late crop, to be at 2.50 million hectares.

Post keeps the estimate for the Autumn crop at 2.50 million hectares. However, the total planting area for the Autumn crop in the MRD is revised up 33,000 hectares compared to Post's June estimate.

Winter Crop

The planting of the Winter crop is reported 1.14 million hectares, as of July 15. The planting progress is about 4.6 percent faster compared to the same time last year. The planting area reached 928,000 hectares in the Northern provinces and only 212,000 hectares in the south,

mainly in the central highland area.

Overall, Post revises its CY2009 total rice production estimate up by 64 thousand tons of paddy, due to the better Spring Crop production.

Table 3. Rice Production in the Mekong Delta by Marketing Year

(000 ha; mt/ha; ,000 mt)

	MY2007 (Revised)			MY2008 (Estimate) (old)			MY2008 (Estimate) (new)		
	Area	Yield	Prod.	Area	Yield	Prod.	Area	Yield	Prod.
Winter	345	3.96	1,366	340	3.95	1,343	340	3.95	1,343
Spring	1,511	6.40	9,670	1,544	6.32	9,758	1,544	6.32	9,758
Autumn	2,056	4.56	9,375	2,000	4.55	9,100	2,033	4.55	9,250
Total	3,894		20,411	3,884		20,201			20,351

** Includes main Autumn and late Autumn*

Source: MARD, Post estimate

End of Report